

Committee Name: Audit Committee	Vice Chair: Elyce Dilworth
Committee Chair: Brandon Franklin	Date/time of meeting: May 25, 2022/8:00 p.m. ET
Minutes recorded by: Elyce Dilworth	

Motions Passed:

1.

Number of committee members present: 5	Absent: 2	Number of others present: 0
Committee members present: Brandon Franklin (Chair), Elyce Dilworth (Vice Chair), Laura Shope, Teddy Decker (Treasurer, ex-officio), Susan Kuhlman (Chief Financial Officer, ex-officio)		
Committee members absent: Jill Gellatly, Laura Winslow		

Minutes

The meeting was called to order at 8:00 p.m. ET.

Review of Financial Statements – The Audit Committee (the “Committee”) reviewed and discussed the current draft of the 2021 financial statements for USMS which had been distributed in advance of the meeting. Each Committee member had the opportunity to review the financial statements and submit their comments prior to the meeting. The Committee members present discussed the combined comments and Susan responded to the Committee’s questions. Brandon summarized the Committee’s comments for purposes of further discussion with Kerkering, Barberio & Co. (“KB”).

Tax Returns – the tax returns will be reviewed by Laura Shope and Teddy Decker. Laura and Teddy will provide a summary report to the full Committee at its next meeting.

Next Steps – The Committee will meet with KB via Zoom on June 9, 2022, at 8:00 p.m. ET to discuss the 2021 audit results. The Committee will also meet in executive session with Dawson Hughes.

There being no further business, the meeting was adjourned at 9:06 p.m. ET.
