



U.S. Masters Swimming
LMSC Treasurer
Peer-to-Peer

March 3, 2022 Webinar

LMSC Development Committee
Peer-to-Peer Webinar



LMSC Development Facilitators

Linda Chapman swims with Puget Sound Masters in the Pacific Northwest LMSC. Linda currently serves on the Webinars Team and LMSC Standards Team for the USMS LMSC Development committee as well as serving as Chair of the Pacific Northwest LMSC.

Kris McPeak swims with (and is the co-owner of) SilverPeak Performance in Pasadena, CA. Kris currently serves on the Mentorship Team for the USMS LMSC Development committee & is Treasurer for the Southern Pacific LMSC.

Tom Moore swims with Minnesota Masters Swimming in Minnetonka, MN. Tom currently serves on the Webinars Team for the USMS LMSC Development committee as well as on the USMS Diversity & Inclusion committee.

Katherine Olson swims with the Sioux Falls Prairie Masters team in Sioux Falls, South Dakota. Katherine currently serves on the Mentorship Team for the USMS LMSC Development Committee and is the Communications Chair for the South Dakota LMSC.

Panelists

Teddy Decker swims with New Mexico Masters Swimming in the New Mexico LMSC. She currently serves as the New Mexico LMSC Vice Chair and Officials Coordinator, as well as on the Executive Board as the USMS Treasurer.

Phil Dodson swims with Illinois Masters in the Illinois LMSC. He currently serves as a member of the Finance committee and the Investment committee and is the LMSC Chair for Illinois.

Welcome Everyone!



- The webinar will begin in a few minutes; please stand by as everyone gets connected
- All attendees will be muted throughout the presentation
- You can submit questions to the moderator via the Q&A 'Chat' window



LMSC Development Facilitators



Linda Chapman



Kris McPeak



Tom Moore



Katherine Olson



Panelists

Teddy Decker



Phil Dodson





Peer-to-Peer Webinars

Annual session hosted by LMSC Development and any relevant national committee for a specific LMSC role focused on establishing and growing mentoring relationships.

<https://www.usms.org/volunteer-central/lmscs/peer-to-peer-calls> Upcoming Schedule (subject to change):

9/30 – LMSC Membership Coordinator

11/4 – LMSC Secretary

1/6 – LMSC Leadership (Chair / Vice-Chair)

2/3 – Event Hosting (Sanctions, Safety, Officials, LMSC Records, Top10 Recorder)

3/3 – LMSC Treasurer

3/31 – LMSC Diversity & Inclusion Coordinator

4/7 – LMSC Coach & Club Development

5/5 – LMSC Awards & Recognition

6/2 – LMSC Communication

6/30 – LMSC Fitness Event Coordinator

7/7 – LMSC Hall of Fame

9/1 – LMSC Community Service

Agenda

- Treasurer Learning Opportunities - Tom
- Resources - Linda
 - LSMC Treasurer Role Description
 - USMS Financial Operating Guidelines (FOG)
 - LMSC Standards
- Peer-to-Peer Relationship Building Program – Kris & Katherine
- LMSC Annual Reporting – Teddy
- Peer Discussion / Q&A – Teddy & Phil
- Resource Links

Treasurer Education Opportunities

- 3/3 Treasurer **Peer-to-Peer** Webinar
 - Focused on establishing & growing relationships as well as sharing questions & best practices
- 3/10 **LMSC Update** “Focus on LMSC Financials & Spending LMSC Cash Reserves”

LMSC Treasurer Resources



- [Treasurer Role Description](#)
- [USMS Financial Operating Guidelines \(FOG\)](#)
- [LMSC Standards](#)

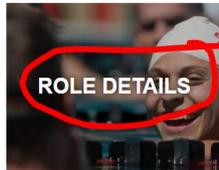
Treasurer Role Description:



- USMS.org: bottom menus: Volunteers : LMSC Resources: [Role Details](#) (bottom left tile)

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LMSC Standards and Resources
Resources for Local Masters Swimming Committee Volunteers



USMS Financial Operating Guidelines (FOG)



USMS.org: bottom menus: Volunteers: Guide to Local Operations: LMSC Operations: [Treasurer](#) (top right tile):

- [Financial Operating Guidelines \(FOG\)](#) in first paragraph on Treasurer page.
 - LMSC Financial Requirements – 6 specific requirements
- Annual Financial Statement parameters (halfway down page)– due April 30 to national office
- IRS Tax filing parameters (halfway down page)– due May 15 to IRS
- LMSC Financial Recommendations (bottom of page)

LMSC Standards



- USMS.org: scroll down to bottom menus: Volunteers : LMSC Resources: [LMSC Standards](#) (top left tile): [Current Mandatory and Target Standards](#)
 - 2.3 Mandatory Financial Standards
 - 3.3 Target Financial Standards

LMSC Standards and Resources
Resources for Local Masters Swimming Committee Volunteers



concern high quality service at a national level across the country. To ensure this goal, the LMSC, under the leadership of its chair, is responsible for meeting the required level of service set forth.

These standards of service are divided into Mandatory Standards and Target Standards:

- **Mandatory Standards** are the most critical standards and all LMSCs are expected to be fully compliant with.
- **Target Standards** are what LMSCs are expected to strive to be compliant with.

Resources are available from USMS to assist LMSCs in fulfilling these standards, in addition to the LMSC Development Committee being specifically available to assist LMSCs with achieving these standards.



LMSC STANDARDS
CURRENT MANDATORY AND TARGET STANDARDS

2021 CYCLE
THE LMSC DEVELOPMENT COMMITTEE CHOSE NOT TO PERFORM AN LMSC STANDARDS SURVEY DURING 2021 SO IT COULD FOCUS OF DEVELOPING NEW EDUCATIONAL PROGRAMS TO SUPPORT THE LMSC AND CLUBS.

P2P Relationship Building Program

- We want to connect each LMSC Volunteer with 1-5 Peers in similar LMSCs. [Program Overview Link](#)
- Fill out online form (closes Sunday 3/13)
 - [LMSC Treasurer - Sign Up Link](#)
 - Currently have 1 mentor, 1 mentee and 1 peer signed up
 - Your contact info
 - How often do you prepare a financial statement?
 - How often does someone other than you audit your financials?
 - How much money does your LMSC have in its accounts?
 - Challenges?
 - Best Practice suggestions?
- LMSC Development will send you contact information for your Peer(s), along with some suggested conversation starters – we recommend you share contact information with each other, do a phone call in the next 30 days to get to know each other, then do a follow up in 3 months, and whenever you need a ‘buddy’ to talk to about being an LMSC Chair or Vice-Chair.

Annual Financial Statements

- Equity rollforward
- 1099 requirements
- Tax Filing Requirements
- [Test LMSC worksheet](#)

Peer Discussion / Q&A

- Questions?
- Comments?
- Topics you'd like us to cover during 3/10 webinar?
 - Sample LMSC Budget
 - Ideas for Spending Cash Reserves
 - ...
 - ...

Upcoming Webinars

<https://www.usms.org/volunteer-central/lmscs/peer-to-peer-calls>



March – *Women’s History Month, National Developmental Disabilities Awareness Month*

- Thur 3/3 **LSMC Treasurer P2P**
- March 4-6 **Volunteer Relay 2022**
- Thur 3/10 **LSMC Update – Focus on LMSC Financials & Spending LMSC Cash Reserves**
- Thur 3/17 **Coaches Community: Relay Reflections**
- Thur 3/24 **ALTS Community: “ALTS Programming: Lessons on Partnering with Volunteers & the Community”**
- Tue 3/29 **Education: “Local Event Hosting: How To ...”**
- Thur 3/31 **LSMC Diversity & Inclusion Coordinator P2P**

April – *Celebrate Diversity Month, National Developmental Disabilities Awareness Month*

- Sat 4/2 **Ramadan Starts**
- Thur 4/7 **LSMC Coach & Club Development Coordinator P2P**
- Thur 4/14 **LSMC Update – Focus on Volunteer Relay 2022 Recap & Membership Growth**
- 4/28 – 5/1 **USMS Spring Nationals**

May – *Asian Pacific American Heritage Month, Jewish American Heritage Month*

- Mon 5/2 **Ramadan Ends**
- Thur 5/5 **LSMC Awards & Recognition Coordinator P2P**
- Thur 5/12 **ALTS Community: “Inviting ALTS Graduates to ‘Try Masters Swimming’”**
- Thur 5/19 **Coaches Community: “Making your Facility and Workouts Welcoming to All”**
- Thur 5/26 **LSMC Update – Focus on Volunteer Development**
- Mon 5/30 **Memorial Day**