

## USMS CONVENTION – Orlando, FL 2004

Committee Name: Insurance Session # (if more than one meeting): 1

Cmte. report #: 18

Minutes recorded by: Cheryl Gettlefinger

Date/time of this meeting: 9/16/04, 4:15pm

### ACTION ITEMS PROPOSED EXPENDITURES

1. MSA to add a new line item for the purchase of Media Professional Liability, for the USMS website and the proposed "ownership" of the USMS publication, in an amount not to exceed \$10,000.

### ACTION ITEMS

2. MSA to accept all 2005 insurance programs in an amount not to exceed \$185,029.  
3. MSA to eliminate the request to increase the liability fund by \$10,000.

Committee Chair: Colleen Ann Driscoll Vice Chair: Cheryl Gettlefinger

Number of committee members present: 7 Absent: 0 Number of other delegates at this meeting: 14

Committee members present : Colleen Ann Driscoll, Cheryl Gettlefinger, Jack Buchannan, George Simon, Lee Carlson, Frank Tillotson, Mike Laux

### MINUTES

The meeting was called to order at: 4:20 p.m.

1. Introduction – members of the committee introduced themselves, including Sandi Blumit, our insurance broker.
2. Appoint Recorder – Cheryl Gettlefinger
3. Roll Call – all committee members present
4. Discuss and Vote on 2005 Insurance Programs - We have not received formal quotations for our insurance programs due to our insurance carriers will not provide quotes more than 30 days from policy inception (1/1/05). We have however received an "indication" for our liability coverage which represents and increase of 10% over last year's premium. Coverage and limits to remain the same with the exception of **Action Item #1**. Our proposed insurance premium cost for 2005 per member would be \$4.21.
5. Projected 2005 and Future Insurance Issues – (**see Action Item #1**) It is the recommendation of the Insurance Committee to purchase Media Professional Liability coverage. This coverage would address USMS's exposure for both the website and the proposed "ownership" of our magazine publication. Media Professional liability would cover exposure to infringement of copyright or trademark, plagiarism or unauthorized use of titles, formats, ideas, etc., invasion of privacy, libel, slander, and defamation. Much of our information is disseminated via the website and the magazine making this coverage necessary. An approximate breakdown in cost between the website and magazine is approximately \$5,000 to \$7,500 for the website and \$2,500 for the magazine. Coverage for LMSC websites would not be included in this coverage. Sandi Blumit will look into the costs and coverages available for LMSC's.
6. Review of Loss History – There were four Excess Accidents reported this year. No other claims were reported.
7. Discuss Rule proposals that affect Insurance – Patty Powis pointed out that seventeen year olds may not sign USMS waivers and may not participate in USMS events.
8. Discussion of 2004 Project – The project was to help USMS members identify verbiage which may appear in contracts or agreements, that they have been requested to sign (i.e., for municipalities, facilities, vendors, etc.), which may assume the sole negligence of the other party. Colleen Driscoll will work with Sandi Blumit and Patty Powis to identify examples of these clauses and post them on the USMS website, under insurance. It will be recommended that members call Risk Management Services before signing these contracts or agreements.

9. Old Business – none

10. New Business – Committee members were asked to e-mail Colleen with ideas for projects for 2005. Sandi will look into costs for an increased deductible for our liability insurance. **(see Action Item #3)** It was not deemed necessary to increase the liability fund by \$10,000 for 2005.

Questions were taken from the audience and the Committee.

The meeting was adjourned at: 5:45 p.m.

#### TASKS FOR THE UPCOMING YEAR

1. Vote on the 2005 insurance programs when available.

2. Identify potential problematic wording in contracts and agreements and post them on the USMS website with instructions to our members.